



CERTIFICATE OF DEPOSIT ACCOUNT REGISTRY SERVICE

Virginia National Bank understands the importance of helping our customers achieve their financial goals by delivering innovative solutions to help maximize earnings potential.

The Virginia National Bank CDARS® account is the perfect solution for FDIC protection on multi-million dollar CD deposits. This saves you from entering into multiple rate negotiations, tracking maturing CDs from numerous banks, organizing various interest disbursements, and monitoring changing collateral values.

**Enjoy CD rates and full FDIC insurance on deposits up to \$50 million.
One Bank. One Rate. One Statement.**

HOW IT WORKS

- Full Insurance. Using the CDARS® service, you can access up to \$50 million in FDIC protection on Certificates of Deposit.^[1]
- One Bank. You work with us - the bank you know and trust - to secure large deposits (from \$100,000 to \$50,000,000).
- One Rate. You earn one interest rate on your CD deposits. You no longer need to consolidate statements at the end of each month, quarter or year.
- One Statement. You receive one regular Statement detailing your CD deposits. You no longer need to consolidate statements.
- Community Investment. We have the ability to meet local lending and fund availability requirements on your deposits.^[2]

BENEFITS FOR YOU

- No Fees. There are no hidden fees of any kind. We do not charge annual fees, subscriptions fees, or transaction fees for using the CDARS® service; the rate you see is the rate you get.
- A Wide Variety of Maturities. You can select from various maturities - ranging from 13 weeks to 5 years (260 weeks) - and choose the terms that best suit your deposits needs. You also can ladder your CDs or combine maturities to effectively create a customized term.
- No Collateralization. Because CDARS® deposits are eligible for full FDIC protection, you may not need to collateralize your deposits, thus eliminating the time-consuming task of tracking collateral values.

Is this solution right for you?

The CDARS® benefits of one bank, one rate, and one statement help reduce your administrative burden, especially during tax and financial reporting seasons. For more information on CDARS® contact Ginger Germani, Product Specialist at 434.987.6198 or ginger.germani@vnb.com.



www.vnb.com

Member FDIC

[1] Funds may be submitted for placement only after a depositor enters a CDARS® Deposit Placement Agreement with us.

[2] Because funds are exchanged on a dollar-for-dollar basis with other banks in the network, we can use the full amount of deposits placed through CDARS® for local lending, which may satisfy some depositors' local investment goals/mandates. Alternatively, with a depositor's consent, we may choose to receive fee income instead of deposits from other banks. Under these circumstances, deposited funds would not be available for local lending. CDARS® is a registered service mark of Promontory Interfinancial Network, LLC.